B R MAHESWARI & CO LLP
CHARTERED ACCOUNTANTS

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Independent Auditor's Limited Review Report on the Unaudited Financial Results

To the Board of Directors of
Raunaq International Limited

We have reviewed the accompanying Statement of unaudited financial results of **Raunaq International Limited** ("the Company"), for the quarter and half year ended September 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not

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disclosed the information required to be disclosed in terms of Regulation read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. R. Maheswari and Co. LLP
Chartered Accountants
Firm Registration No. 001035N/N500050



Sanjay Nath
Partner
Membership No. 082700
UDIN: 26082700ZXJPDP3068

Date: November 13, 2026
Place: New Delhi

RAUNAQ INTERNATIONAL LIMITED

Registered Office : 20 K.M. Mathura Road, P.O. Amar Nagar, Faridabad - 121003 (Haryana)

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E-mail : secretarial@raunaqintl.com Website : www.raunaqinternational.com

CIN : L51909HR1965PLC034315

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2026

(All amounts in Rs. Lakhs, Unless otherwise stated)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026 Unaudited	30.06.2026 Unaudited	30.09.2025 Unaudited	30.09.2026 Unaudited	30.09.2025 Unaudited	31.03.2026 Audited
1	Revenue from Operations	826.76	975.43	958.22	1,802.19	1,908.85	3,604.85
2	Other Income	7.52	3.10	2.97	10.62	5.88	31.72
3	Fair value gain on investment	-	119.75	97.92	40.95	157.80	52.80
4	**Total Revenue (1+2+3)**	**834.28**	**1,098.28**	**1,059.11**	**1,853.76**	**2,072.53**	**3,689.37**
5	**Expenses**						
	a. Cost of Materials Consumed	690.83	717.55	920.20	1,408.38	1,493.74	2,764.59
	b. Changes in Inventory of Work-in-Progress	(37.89)	100.06	(145.48)	62.17	(190.02)	(117.28)
	c. Employee Benefits Expense	86.45	54.79	51.48	141.24	98.40	184.65
	d. Finance Cost	23.92	16.72	9.08	40.64	16.06	36.95
	e. Depreciation and Amortisation Expense	1.29	1.27	1.14	2.56	2.15	4.57
	f. Loss on Fair value of Investments	78.80	-	-	-	-	-
	g. Other Expenses	84.18	192.60	130.06	276.78	429.03	794.11
	Total Expenses	**927.58**	**1,082.99**	**966.48**	**1,931.77**	**1,849.36**	**3,667.59**
6	**Profit/(Loss) before share of Profit/(Loss) (4-5)**	**(93.30)**	**15.29**	**92.63**	**(78.01)**	**223.17**	**21.78**
7	**Profit/(Loss) before Exceptional Items and Tax**	**(93.30)**	**15.29**	**92.63**	**(78.01)**	**223.17**	**21.78**
8	Exceptional Items	-	-	-	-	-	
9	**Profit/(Loss) before Tax (7-8)**	**(93.30)**	**15.29**	**92.63**	**(78.01)**	**223.17**	**21.78**
10	**Tax Expense**						
	a. Current Tax (including Prior Period Taxation)	-	-	-	-	-	-
	b. Deferred Tax	(21.13)	49.41	9.39	28.28	50.95	12.63
	Total Tax Expense	**(21.13)**	**49.41**	**9.39**	**28.28**	**50.95**	**12.63**
11	**Net Profit/(Loss) for the Period (9-10)**	**(72.17)**	**(34.12)**	**83.24**	**(106.29)**	**172.22**	**9.15**
12	**Other Comprehensive (Loss)/Income**						
	Items that will not be Reclassified to Statement of Profit and Loss						
	Re-measurement Gains/(Losses) on Defined Benefit Plan	0.35	0.35	(0.13)	0.70	(0.26)	3.28
	Income Tax Effect	-	-	-	-	-	-
	Other Comprehensive Income (Net of Tax)	**0.35**	**0.35**	**(0.13)**	**0.70**	**(0.26)**	**3.28**
13	**Total Comprehensive Income after Tax (11+12)**	**(71.82)**	**(33.77)**	**83.11**	**(105.59)**	**171.96**	**12.43**
14	Paid-up equity share capital (Face value of Rs. 10/- per share)	**334.32**	**334.32**	**334.32**	**334.32**	**334.32**	**334.32**
15	Other Equity						451.89
16	Earnings Per Share [of Rs. 10 each (* Not Annualised)]						
	Basic and Diluted (in Rs.)	***(2.16)**	***(1.02)**	***2.49**	***(3.18)**	***5.15**	**0.27**

Notes:

1 The statutory auditors of the Company have carried out limited review of the Financial Results for the quarter ended and half year ended September 30, 2026, in compliance of Regulation 33 of SEBI (LODR) Regulations, 2015.The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company in their meeting held on 13th November, 2026.

2 The details of revenue from operations for the engineering contracting and trading of alloy steel for auto components are as follows:

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2026 Unaudited	30.06.2026 Unaudited	30.09.2025 Unaudited	30.09.2026 Unaudited	30.09.2025 Unaudited	31.03.2026 Audited
Income from engineering contracting business (EPC).	217.84	375.73	401.54	593.57	977.06	1,765.52
Income from Trading of alloy steel for auto components	608.92	599.70	556.68	1,208.62	931.79	1,839.33
Revenue from Operations	**826.76**	**975.43**	**958.22**	**1,802.19**	**1,908.85**	**3,604.85**

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3 Based on the "management approach" as defined in Ind AS 108- Operating Segment, the Chief Operating Decision Maker (CODM) evaluate the Company's performance and allocate resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz., Engineering Contracting Business and Trading of alloy steel for auto components. Details of segment wise revenue, results, segment assets and liabilities given below:

(All amounts in Rs. Lakhs, Unless otherwise stated)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2026 Unaudited	30.06.2026 Unaudited	30.09.2025 Unaudited	30.09.2026 Unaudited	30.09.2025 Unaudited	31.03.2026 Audited
Segment Revenue						
Engineering Contracting Business	217.84	375.73	401.54	593.57	977.06	1,765.52
Trading of alloy steel for auto components	608.92	599.70	556.68	1,208.62	931.79	1,839.33
Total	**826.76**	**975.43**	**958.22**	**1,802.19**	**1,908.85**	**3,604.85**
Segment Direct Cost						
Engineering Contracting Business	69.71	239.00	193.58	308.71	419.57	895.08
Trading of alloy steel for auto components	583.23	578.61	581.14	1,161.84	884.15	1,752.23
Total	**652.94**	**817.61**	**774.72**	**1,470.55**	**1,303.72**	**2,647.31**
Segment Indirect Cost						
Engineering Contracting Business	145.49	223.30	133.58	368.79	439.50	866.00
Trading of alloy steel for auto components	-	-	-	-	-	-
Total	**145.49**	**223.30**	**133.58**	**368.79**	**439.50**	**866.00**
Segment Result						
Engineering Contracting Business	2.64	(86.57)	74.38	(83.93)	117.99	4.44
Trading of alloy steel for auto components	25.69	21.09	(24.46)	46.78	47.64	87.10
Profit before other adjustments	**28.33**	**(65.48)**	**49.92**	**(37.15)**	**165.63**	**91.54**
Add: Unallocated other income	7.52	122.85	100.89	51.57	163.68	84.52
Less: Unallocated indirect expenses	129.15	42.08	58.18	92.43	106.14	154.28
Profit before tax	**(93.30)**	**15.29**	**92.63**	**(78.01)**	**223.17**	**21.78**
Segment Assets						
Engineering Contracting Business	728.18	824.44	909.52	728.18	909.52	628.71
Trading of alloy steel for auto components	914.77	810.13	794.79	914.77	794.79	843.16
Add: Unallocated assets	1,210.82	1,047.43	1,080.24	1,210.82	1,080.24	1,034.29
Total assets	**2,853.77**	**2,682.00**	**2,784.55**	**2,853.77**	**2,784.55**	**2,506.16**
Segment Liabilities						
Engineering Contracting Business	260.03	364.54	773.86	260.03	773.86	439.09
Trading of alloy steel for auto components	581.61	602.03	513.62	581.61	513.62	572.21
Add: Unallocated Liabilities	1,331.50	963.00	551.33	1,331.50	551.33	708.65
Total liabilities	**2,173.14**	**1,929.57**	**1,838.81**	**2,173.14**	**1,838.81**	**1,719.95**

4 Previous period figures have been regrouped/ reclassified wherever necessary to conform to current period classification.

Surinder Paul Kanwar
Chairman & Managing Director

Dated: 13th November, 2026

RADNAQ INTERNATIONAL LIMITED
Faridabad

Annexure:- 1 Balance Sheet as at 30th September, 2026

(All amounts in Rs. Lakhs, Unless otherwise stated)

Particulars	As at 30 September, 2026	As at 31 March, 2026
ASSETS		
Non-current Assets		
Property, Plant and Equipment	19.03	21.59
Financial Assets		
a. Investments	263.87	222.92
b. Trade Receivables	407.80	359.93
c. Other Financial Assets	0.93	0.93
Deferred tax assets (Net)	-	24.88
Total Non-current Assets	**691.63**	**630.25**
Current Assets		
Inventories	198.32	290.23
Financial Assets		
a. Trade Receivables	1,234.20	1,111.94
b. Cash and Cash Equivalents	25.32	13.27
c. Bank Balances other than (b) above	396.97	190.82
d. Loans and Advances	4.07	4.66
e. Other Financial Assets	13.94	9.73
Current Tax Assets	70.47	56.54
Other Current Assets	218.85	198.72
Total Current Assets	**2,162.14**	**1,875.91**
Total Assets	**2,853.77**	**2,506.16**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	334.32	334.32
Other Equity	346.30	451.89
Total Equity	**680.62**	**786.21**
Liabilities		
Non-current Liabilities		
Provisions	7.04	5.23
Deferred Tax Liability (Net)	3.40	-
Total Non Current Liabilities	**10.44**	**5.23**
Current Liabilities		
Financial Liabilities		
a. Trade Payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
Total Outstanding Dues of other than Micro Enterprises and Small Enterprises	841.99	1,011.30
b. Other Financial Liabilities	80.77	79.65
c. Borrowings	1,086.49	480.00
Other Current Liabilities	89.55	78.63
Provisions	63.91	65.14
Total Current Liabilities	**2,162.71**	**1,714.72**
Total Liabilities	**2,173.15**	**1,719.95**
Total Equity and Liabilities	**2,853.77**	**2,506.16**
Material accounting policies and notes to financial statements		

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Annexure:- 2 Statement of Cash Flow for the Period Ended 30th September, 2026

(All amounts in Rs. Lakhs, Unless otherwise stated)

Particulars	Period Ended 30 September, 2026	Period Ended 30 September, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit/ (Loss) before tax	(78.01)	223.17
Adjustments for:		
Net (gain)/loss on fair value of financial assets through Statement of Profit &loss	(40.95)	(157.80)
Expected credit loss	-	-
Depreciation and amortization	2.56	2.15
Loss on sale of fixed Assets	-	-
Loss on disposal of assets	-	-
Interest and other charges	40.64	16.06
Interest Income	(8.03)	(5.87)
Operating profit before working capital changes	**(83.79)**	**77.71**
Changes in working Capital		
Adjustments for (increase)/decrease in operating assets:		
Trade receivables	(122.25)	(189.67)
Inventories	91.91	(194.71)
Short term loans & advances	0.59	2.17
Non-current trade receivables	(47.87)	(104.17)
Other current financial assets	(4.21)	1.08
Other current assets	(34.07)	(228.56)
Adjustments for increase/(decrease) in operating liabilities:		
Trade payables	(169.29)	410.76
Provisions	1.27	3.03
Other current liabilities	12.04	(62.01)
Cash generated from operations	**(355.67)**	**(284.37)**
Direct Taxes paid (Net)	-	-
Net Cash from/ (used) in operating activities	**(355.67)**	**(284.37)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	-	3.27
Sale of fixed assets / Investments	-	(6.54)
Interest received	8.03	5.87
Investment in deposits	(206.16)	(5.83)
Net Cash from/ (used) in investment activities	**(198.13)**	**(3.23)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Received/(Repayment) of short term borrowings	606.49	135.00
Interest and other charges paid	(40.64)	(16.06)
Net Cash from/ (used) in financing activities	**565.85**	**118.94**
Net increase / (decrease) in cash and cash equivalents	12.05	(168.66)
Opening balance of Cash and cash equivalents	13.27	190.43
Closing balance of Cash and cash equivalents	**25.32**	**21.77**

Reconciliation of cash and cash equivalents as per the cash flow statements

Particulars	Period Ended 30 September, 2026	Period Ended 30 September, 2025
(a) Cash and cash equivalents as per above comprise of the following		
Cash on hand	2.37	2.53
Balance with scheduled banks:		
in current accounts	22.95	19.24
Cash and cash equivalents at the end of the Period	**25.32**	**21.77**

(b) The above Cash Flow statement is prepared as per "Indirect method" specified in Ind AS 7 "Statement of Cash Flows"

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