

**Independent Auditors' Limited Review Report on the
Unaudited Quarterly Financial Results**

**To the Board of Directors of
Raunaq International Limited**

We have reviewed the accompanying Statement of unaudited financial results of **Raunaq International Limited** ("the Company"), for the quarter ended June 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2-10 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For B. R. Maheswari and Co. LLP

Chartered Accountants

Firm Registration No. 001035N/N500050

Sanjay Nath



Sanjay Nath

Partner

Membership No. 082700

UDIN: 26082700XOUPIC5403

Date: August 14, 2026

Place: New Delhi

RAUNAQ INTERNATIONAL LIMITED

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CIN : L51909HR1965PLC034315

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

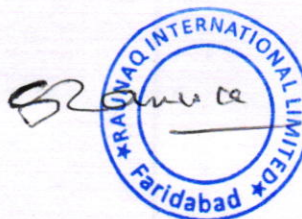
(All amounts in Rs. Lakhs, Unless otherwise stated)

S.No	Particulars	Quarter Ended			Year Ended
		30.06.2026 Unaudited	31.03.2026 Unaudited (Refer note 4)	30.06.2025 Unaudited	31.03.2026 Audited
1	Revenue from Operations	975.43	823.78	950.63	3,604.85
2	Other Income	122.85	10.60	62.79	84.52
3	Total Revenue (1+2)	1,098.28	834.38	1,013.42	3,689.37
4	Expenses				
a.	Cost of Materials Consumed	717.55	655.62	573.54	2,764.59
b.	Changes in Inventory of Work-in-Progress	100.06	27.80	(44.54)	(117.28)
c.	Employee Benefits Expense	54.79	27.21	46.92	184.65
d.	Finance Cost	16.72	11.48	6.98	36.95
e.	Depreciation and Amortisation Expense	1.27	1.23	1.01	4.57
f.	Loss on Fair value of Investments	-	64.02	-	-
g.	Other Expenses	192.60	161.28	298.97	794.11
	Total Expenses	1,082.99	948.64	882.88	3,667.59
5	Profit/(Loss) before share of Profit/(Loss) (3-4)	15.29	(114.26)	130.54	21.78
6	Profit/(Loss) before Exceptional Items and Tax	15.29	(114.26)	130.54	21.78
7	Exceptional Items	-	-	-	-
8	Profit/(Loss) before Tax (7-8)	15.29	(114.26)	130.54	21.78
9	Tax Expense				
a.	Current Tax (including Prior Period Taxation)	-	-	-	-
b.	Deferred Tax	49.41	(1.65)	41.56	12.63
	Total Tax Expense	49.41	(1.65)	41.56	12.63
10	Net Profit/(Loss) for the Period (8-9)	(34.12)	(112.61)	88.98	9.15
11	Other Comprehensive (Loss)/Income				
	Items that will not be Reclassified to Statement of Profit and Loss				
	Re-measurement Gains/(Losses) on Defined Benefit Plan	0.35	3.67	(0.13)	3.28
	Income Tax Effect	-	-	-	-
	Other Comprehensive Income (Net of Tax)	0.35	3.67	(0.13)	3.28
12	Total Comprehensive Income after Tax (10+11)	(33.77)	(108.94)	88.85	12.43
13	Paid-up equity share capital (Face value of Rs. 10/- per share)	334.32	334.32	334.32	334.32
14	Other Equity				451.89
15	Earnings Per Share [of Rs. 10 each (* Not Annualised)]				
	Basic and Diluted (in Rs.)	*(1.02)	*(3.37)	*2.66	0.27

Notes:

- The statutory auditors of the Company have carried out limited review of the Financial Results for the quarter ended June 30, 2026, in compliance of Regulation 33 of SEBI (LODR) Regulations, 2015. The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company in their meeting held on 14th August, 2026.
- The details of revenue from operations for the engineering contracting and trading of alloy steel for auto components are as follows:

Particulars	Quarter Ended			Year Ended
	30.06.2026 Unaudited	31.03.2026 Unaudited (Refer note 4)	30.06.2025 Unaudited	31.03.2026 Audited
Income from engineering contracting business (EPC).	375.73	341.72	575.52	1,765.52
Income from Trading of alloy steel for auto components	599.70	482.06	375.11	1,839.33
Revenue from Operations	975.43	823.78	950.63	3,604.85



- 3 Based on the "management approach" as defined in Ind AS 108- Operating Segment, the Chief Operating Decision Maker (CODM) evaluate the Company's performance and allocate resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz., Engineering Contracting Business and Trading of auto parts. Details of segment wise revenue, results, segment assets and liabilities given below:

(₹ in lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2026 Unaudited	31.03.2026 Unaudited (Refer note 4)	30.06.2025 Unaudited	31.03.2026 Audited
Segment Revenue				
Engineering Contracting Business	375.73	341.72	575.52	1,765.52
Trading of alloy steel for auto components	599.70	482.06	375.11	1,839.33
Total	975.43	823.78	950.63	3,604.85
Segment Direct Cost				
Engineering Contracting Business	239.00	225.56	225.99	895.08
Trading of alloy steel for auto components	578.61	457.86	303.01	1,752.23
Total	817.61	683.42	529.00	2,647.31
Segment Indirect Cost				
Engineering Contracting Business	223.30	227.11	305.92	866.00
Trading of alloy steel for auto components	-	-	-	-
Total	223.30	227.11	305.92	866.00
Segment Result				
Engineering Contracting Business	(86.57)	(110.95)	43.61	4.44
Trading of alloy steel for auto components	21.09	24.20	72.10	87.10
Profit before other adjustments	(65.48)	(86.75)	115.71	91.54
Add: Unallocable other income	122.85	10.60	62.79	84.52
Less: Unallocable indirect expenses	42.08	38.11	47.96	154.28
Profit before tax	15.29	(114.26)	130.54	21.78
Segment Assets				
Engineering Contracting Business	824.44	628.71	913.72	628.71
Trading of alloy steel for auto components	810.13	843.16	658.51	843.16
Add: Unallocable assets	1,047.43	1,034.29	824.79	1,034.29
Total assets	2,682.00	2,506.16	2,397.02	2,506.16
Segment Liabilities				
Engineering Contracting Business	364.54	439.09	701.23	439.09
Trading of alloy steel for auto components	602.03	572.21	293.79	572.21
Add: Unallocable Liabilities	963.00	708.65	539.37	708.65
Total liabilities	1,929.57	1,719.95	1,534.39	1,719.95

- 4 Figures for the Quarter ended March 31, 2026 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the respective financial year.
- 5 Previous period figures have been regrouped/ reclassified wherever necessary to conform to current period classification.

Surinder Paul Kanwar

Surinder Paul Kanwar
Chairman & Managing Director

Dated: 14th August, 2026

