

**Independent Auditors' Limited Review Report on the  
Unaudited Quarterly Financial Results**

**To the Board of Directors of  
Raunaq International Limited**

We have reviewed the accompanying Statement of unaudited standalone financial results of **Raunaq International Limited** (formerly known as “Raunaq EPC International Limited”) (“the Company”), for the period ended June 30, 2025 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“the Regulations”), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 (“the Circular”).

The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company’s Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in

the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

**For B. R. Maheswari and Co. LLP**

Chartered Accountants

Firm Registration No. 001035N/N500050



**Akshay Maheshwari**

Partner

Membership No. 504704

UDIN: 25504704BMIBIL3414

Date: 04-08-2025

Place: New Delhi

**RAUNAQ INTERNATIONAL LIMITED**  
(Formerly known as Raunaq EPC International Limited)

Registered Office : 20 K.M. Mathura Road, P.O. Amar Nagar, Faridabad - 121003 (Haryana)

Ph.: +91(129) 4288888

E-mail : info@raunaqintl.com Website : www.raunaqinternational.com

CIN : L51909HR1965PLC034315

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025**

(₹ in lakhs)

S.No	Particulars	Quarter Ended			Year Ended
		30.06.2025 Unaudited	31.03.2025 Unaudited (Refer Note No-4)	30.06.2024 Unaudited	31.03.2025 Audited
1	Revenue from Operations	950.63	1,100.84	241.34	2,142.55
2	Other Income	62.79	11.96	41.16	63.88
3	<b>Total Revenue (1+2)</b>	<b>1,013.42</b>	<b>1,112.80</b>	<b>282.50</b>	<b>2,206.43</b>
4	<b>Expenses</b>				
	a. Cost of Materials Consumed	573.54	786.43	172.90	1,511.65
	b. Changes in Inventory of Work-in-Progress	(44.54)	(39.46)	-	(39.46)
	c. Employee Benefits Expense	46.92	40.02	17.28	104.91
	d. Finance Cost	6.98	4.45	7.82	14.15
	e. Depreciation and Amortisation Expense	1.01	0.89	0.86	3.56
	f. Other Expenses	298.97	295.85	68.69	511.79
	<b>Total Expenses</b>	<b>882.88</b>	<b>1,088.18</b>	<b>267.55</b>	<b>2,106.60</b>
5	<b>Profit/(Loss) before share of Profit/(Loss)</b>	<b>130.54</b>	<b>24.62</b>	<b>14.95</b>	<b>99.83</b>
6	<b>Profit/(Loss) before Exceptional Items and Tax (5+6)</b>	<b>130.54</b>	<b>24.62</b>	<b>14.95</b>	<b>99.83</b>
7	Exceptional Items	-	-	-	-
8	<b>Profit/(Loss) before Tax (7-8)</b>	<b>130.54</b>	<b>24.62</b>	<b>14.95</b>	<b>99.83</b>
9	<b>Tax Expense</b>				
	a. Current Tax (including Prior Period Taxation)	-	-	-	-
	b. Deferred Tax	41.56	(30.07)	5.09	(22.11)
	<b>Total Tax Expense</b>	<b>41.56</b>	<b>(30.07)</b>	<b>5.09</b>	<b>(22.11)</b>
10	<b>Net Profit/(Loss) for the Period (9-10)</b>	<b>88.98</b>	<b>54.69</b>	<b>9.86</b>	<b>121.94</b>
11	<b>Other Comprehensive (Loss)/Income</b>				
	<b>Items that will not be Reclassified to Statement of Profit and Loss</b>				
	Re-measurement Gains/(Losses) on Defined Benefit Plan	(0.13)	(2.48)	0.65	(0.52)
	Income Tax Effect	-	-	-	-
	<b>Other Comprehensive Income (Net of Tax)</b>	<b>(0.13)</b>	<b>(2.48)</b>	<b>0.65</b>	<b>(0.52)</b>
12	<b>Total Comprehensive Income after Tax (11+12)</b>	<b>88.85</b>	<b>52.21</b>	<b>10.51</b>	<b>121.42</b>
13	Paid-up equity share capital (Face value of Rs. 10/- per share)	334.32	334.32	334.32	334.32
14	Other Equity				439.46
15	Earnings Per Share [of Rs. 10 each (* Not Annualised)]				
	<b>Basic and Diluted (in Rs.)</b>	<b>*2.66</b>	<b>*1.64</b>	<b>*0.30</b>	<b>3.65</b>

**Notes:**

- The statutory auditors of the Company have carried out limited review of the Financial Results for the quarter ended June 30, 2025, in compliance of Regulation 33 of SEBI (LODR) Regulations, 2015. The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company in their meeting held on 04<sup>th</sup> August, 2025.
- The details of revenue from operations for the engineering contracting and trading of alloy steel for auto components are as follows:

Particulars	Quarter Ended			Year Ended
	30.06.2025 Unaudited	31.03.2025 Unaudited (Refer Note No-4)	30.06.2024 Unaudited	31.03.2025 Audited
Income from engineering contracting business (EPC).	575.52	634.63	73.05	1,242.63
Income from Trading of alloy steel for auto components	375.11	466.21	168.29	899.92
<b>Revenue from Operations</b>	<b>950.63</b>	<b>1,100.84</b>	<b>241.34</b>	<b>2,142.55</b>

*[Signature]*

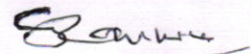
- 3 Based on the "management approach" as defined in Ind AS 108- Operating Segment, the Chief Operating Decision Maker (CODM) evaluate the Company's performance and allocate resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments viz., Engineering Contracting Business and Trading of auto parts. Details of segment wise revenue, results, segment assets and liabilities given below:

Particulars	Quarter Ended			Year Ended
	30.06.2025 Unaudited	31.03.2025 Unaudited (Refer Note No-4)	30.06.2024 Unaudited	31.03.2025 Audited
(₹ in lakhs)				
<b>Segment Revenue</b>				
Engineering Contracting Business	575.52	634.63	73.05	1,242.63
Trading of alloy steel for auto components	375.11	466.21	168.29	899.92
<b>Total</b>	<b>950.63</b>	<b>1,100.84</b>	<b>241.34</b>	<b>2,142.55</b>
<b>Segment Direct Cost</b>				
Engineering Contracting Business	225.99	301.12	8.50	608.10
Trading of alloy steel for auto components	303.01	445.85	164.40	864.09
<b>Total</b>	<b>529.00</b>	<b>746.97</b>	<b>172.90</b>	<b>1,472.19</b>
<b>Segment Indirect Cost</b>				
Engineering Contracting Business	305.92	193.55	94.65	367.77
Trading of alloy steel for auto components	-	-	-	-
<b>Total</b>	<b>305.92</b>	<b>193.55</b>	<b>94.65</b>	<b>367.77</b>
<b>Segment Result</b>				
Engineering Contracting Business	43.61	139.96	(30.10)	266.76
Trading of alloy steel for auto components	72.10	20.36	3.89	35.83
<b>Profit before other adjustments</b>	<b>115.71</b>	<b>160.32</b>	<b>-26.21</b>	<b>302.59</b>
Add: Unallocable other income	62.79	11.96	41.16	63.88
Less: Unallocable indirect expenses	47.96	147.66	-	266.64
<b>Profit before tax</b>	<b>130.54</b>	<b>24.62</b>	<b>14.95</b>	<b>99.83</b>
<b>Segment Assets</b>				
Engineering Contracting Business	913.72	664.78	253.05	664.78
Trading of alloy steel for auto components	658.51	545.99	309.26	545.99
Add: Unallocable assets	824.79	901.33	753.06	901.33
<b>Total assets</b>	<b>2,397.02</b>	<b>2,112.10</b>	<b>1,315.37</b>	<b>2,112.10</b>
<b>Segment Liabilities</b>				
Engineering Contracting Business	701.23	509.85	138.93	509.85
Trading of alloy steel for auto components	293.79	366.87	301.41	366.87
Add: Unallocable Liabilities	539.37	461.60	212.15	461.60
<b>Total liabilities</b>	<b>1,534.39</b>	<b>1,338.32</b>	<b>652.49</b>	<b>1,338.32</b>

- 4 Figures for the Quarter ended March 31, 2025 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the respective financial year.

- 5 Previous period figures have been regrouped/reclassified wherever necessary to conform to current period classification.

For and on behalf of Board of Directors



Surinder Paul Kanwar  
Chairman & Managing Director  
DIN No- 00033524

Date: 04<sup>th</sup> August, 2025