



RAUNAQ INTERNATIONAL LIMITED
(Formerly Known as Raunaq EPC International Limited)

RIL/SEC/BSE/4/JANUARY 2025-2026

23 January, 2026

The Manager (Listing)
BSE Limited

1st Floor, New Trading Ring
Rotunda Building
PJ Towers, Dalal Street
Fort, Mumbai-400001

STOCK CODE: 537840

Sub: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Our Letter dated November 28, 2025

Dear Sir/Madam,

We refer to our letter dated November 28, 2025 wherein, pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulations"), we informed you that at the meeting of the Board of Directors of the Company held on November 28, 2025, the Board advised the management to obtain a comprehensive independent legal opinion on the citizenship status of Mr. Surinder Paul Kanwar, Chairman and Managing Director of the Company, and decided that the Board would consider the appropriate course of action upon receipt of the legal opinion.

Subsequent to that disclosure, and in accordance with Regulation 30 read with Schedule III of the Regulations, we hereby inform you that, in continuation of the aforesaid directions of the Board of Directors, a comprehensive legal opinion on the matter has been obtained and placed before the Board of Directors of the Company in its meeting held on January 23, 2026 for review and to form an opinion and issue further directions, if any.

We hereby inform you that the Board, in its aforesaid meeting, considered the said legal opinion and opined that the power to determine the citizenship status of Mr. Surinder Paul Kanwar, Chairman and Managing Director of the Company vests exclusively with the Central Government and, accordingly, concluded that until any direction or order is issued by the Central Government in respect of his citizenship status, the citizenship status of Mr. Surinder Paul Kanwar, Chairman and Managing Director of the Company, continues to remain unchanged and he shall be regarded as a citizen of India. Thus, he shall continue to discharge his responsibilities as Chairman and Managing Director.





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The Company will keep you informed of any material developments in this matter, as and when required, in accordance with applicable laws and regulations.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Raunaq International Limited**
(Formerly known as Raunaq EPC International Limited)

Neha Patwal
Company Secretary and CFO

